

Business Valuations

There are many situations where it is necessary to determine the value of a business, shareholdings in a business, or the assets of a business.

Often, business valuations are complex, being dependent on a number of internal and external factors such as economic and industry-specific drivers and the processes of the business in question.

Harwood Hutton's Corporate Finance and Forensic team can undertake business valuations in relation to the following matters:

- ◆ In commercial transactions when buyers or sellers are looking for a guide price
- ◆ In commercial disputes, including shareholder and partnership disputes
- ◆ For capital gains tax purposes, when businesses or shares are transferred between connected persons
- ◆ In matrimonial disputes requiring share or business valuations
- ◆ For inheritance tax purposes when shares or assets in a business are not subject to relief from tax
- ◆ Transaction pricing
- ◆ Professional negligence claims.

We are also experienced in the valuation of intellectual property and other intangible assets, partnership interests, share options, employment-related securities and the capitalised value of lost earnings.

We work with clients and their legal advisers as required to ensure the work delivered is fit for purpose and provides the end client with value for money.

REASONS TO CHOOSE HARWOOD HUTTON

- ◆ With our background in accountancy, we bring practical commercial insights to bear
- ◆ We have the skill and expertise required to identify and consider the key factors relevant to an individual business and to assess the most appropriate business valuation methods to apply in each situation
- ◆ We consistently produce robust business valuations upon which key decisions can be based
- ◆ We are members of NIFA (the Network of Independent Forensic Accountants) and our work is objective and independent and undertaken to the highest professional quality and service standards.

FLEXIBLE EXPERTISE

We can be appointed either in an advisory capacity or as independent expert (party appointed or single joint expert) to provide an independent expert business valuation to the standard required for use in court proceedings. We have also acted in the capacity of party appointed shadow expert in order to assess the reasonableness of another expert's business valuation. Shadow experts can either identify key areas of challenge to a valuation or provide a party with confidence over the reasonableness of a valuation as the case may be.

DELIVERING SUCCESSFUL OUTCOMES

- ◆ Assisted in a £30m loss of profits case before the High Court concerning a food industry franchise agreement between a US franchisor and its UK franchisee, including valuing the franchisee's business.
- ◆ Appointed as expert in a Companies Act unfair prejudice dispute before the High Court that concerned the value of shares in a repair and refurbishment company. The Court accepted the expert valuation after hearing expert evidence and awarded damages of £171,000 for a 50% shareholding.
- ◆ Single joint expert and gave oral evidence at the family Court in a matrimonial case concerning the value of a UK ethnic food production, distribution and wholesaling business (a group with an enterprise value of c. £24m).
- ◆ Appointed as an expert in a multi-million pound High Court case to quantify consequential losses arising from allegations of missold interest rate hedging products by a 'Big 4' bank, including estimating lost value on the demise of the leisure business concerned.
- ◆ Reasoned expert determination of the valuation of share capital in two companies encompassing a caravan park and holiday home business pursuant to a court order in a family shareholder dispute.
- ◆ Produced submissions to an expert determining the value of two restaurant and pub companies, under the terms of a settlement agreement in a shareholder dispute.

AWARD-WINNING SERVICE

Adam Stronach was voted England's Business Valuations Adviser of the Year 2021 in the Corporate International Awards.

The awards celebrate accountancy and legal professionals around the world who have shown excellence not only in expertise but in service.



harwoodhutton

FORENSIC ACCOUNTING
SERVICES

Our Team



ADAM STRONACH

is a forensic accountant, registered auditor, Fellow of the Institute of Chartered Accountants in England and Wales and a member of the Academy of Experts and Expert Witness Institute.

He has been involved in forensic accounting, expert witness and litigation support work for more than 20 years, receiving instructions from solicitors on a wide range of matters.

Adam has given oral evidence in the High Court and in the family courts and has acted for claimants, defendants and as a single joint expert, preparing reports for court, meeting experts to prepare joint statements and assisting counsel where appropriate.



EMMA TREDGETT

is an experienced Chartered Accountant who previously worked as a Senior Manager in the Deloitte Forensic & Dispute Services group.

Emma has worked on expert witness and litigation support assignments, company valuations, financial investigations and sale and purchase disputes.



AMANDEEP DHILLON

is a specialist in preparing forensic reports and has experience across a variety of business sectors.

Previously with Mazars, Amandeep has assisted in matrimonial cases where assets were across continents, and has supported the Expert in company valuation work and shareholder disputes. She also has experience dealing with HMRC on technical issues.

Harwood Hutton is a trading style of Harwood Hutton Advisory Services LLP, which is registered in England and Wales (OC398518).

Registered office: 22 Wycombe End, Beaconsfield, Bucks HP9 1NB.

Harwood Hutton Advisory Services LLP is a member of the Network of Independent Forensic Accountants (NIFA) whose member firms are legally separate and independent entities.



Contact Us

If you would like to speak to a member of our team regarding any disputes concerning your clients, please call us for a no-obligation discussion on 01494 739500. Or email: adamstronach@harwoodhutton.co.uk

WE OFFER AN INITIAL FREE, NO-OBLIGATION TELEPHONE CALL OR MEETING

harwoodhutton