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Harwood Hutton provides tax advice in law firm megamerger

Harwood Hutton played a key role in the £20m merger between Iffes Booth Bennett Solicitors (IBB) and Turbervilles Solicitors which came into effect on January 1st, 2018.

The move creates a regional powerhouse firm serving clients in the Thames Valley and western Home Counties.



Harwood Hutton is a multi-disciplinary firm of chartered accountants, corporate finance specialists and tax advisers with offices in Beaconsfield and central London. It provided advice on corporate and personal tax and on regulatory aspects of the deal.

Harwood Hutton serves corporate and personal clients from all over the world and across a variety of business sectors, notably the property and IT fields. The firm is a Global 100 Recommended Law Expert and picked up a string of awards in 2017, including UK Corporate and Tax Adviser of the Year.

Harwood Hutton directors Adam Stronach (pictured) and Cormac Marum were invited by Turbervilles to consider the corporate taxation and regulatory implications of the merger. Personal tax specialist Nikki Davies was also invited to share her expertise.

“We at Harwood Hutton have considerable knowledge of legal professional practices and the changing commercial landscape for them over the past few years in the

wake of the Legal Services Act and changes in regulations concerning ownership and participation in law firms,” said Adam Stronach.

“Turbervilles has been a client of ours for many years, and we have worked alongside both Turbervilles and IBB on many mutual client matters, including corporate finance, taxation and forensic engagements.

“We were delighted to support Turbervilles as it entered into the talks with IBB, and this included considering questions on SRA regulations and engaging with IBB’s professional advisers over the taxation aspects when two law firms come together. We wish the combined firm every success for the future.”

Russell Hallam, Managing Partner at Turbervilles, said: “The support of the HH team to me and the firm during the lead up to the merger was outstanding, and as the business moves forward we look forward to maintaining a fruitful relationship for the benefit of both IBB and Harwood Hutton.”

CONTACT

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